



Palmyra State Bank
111 E. Main St.
Palmyra, WI 53156

HOME EQUITY LINE OF CREDIT APPLICATION

ABOUT THE APPLICATION

AMOUNT OF CREDIT LINE DESIRED \$ _____

INDICATE WHETHER YOU WOULD LIKE:

- AN INDIVIDUAL ACCOUNT
- A JOINT ACCOUNT WITH YOUR SPOUSE
- A JOINT ACCOUNT WITH SOMEONE OTHER THAN YOUR SPOUSE
(SEND SEPARATE APPLICATIONS ATTACHED TOGETHER)

MARRIED APPLICANTS CAN APPLY FOR INDIVIDUAL ACCOUNTS

ABOUT THE PROPERTY

PROPERTY STREET ADDRESS		CITY	COUNTY	STATE	ZIP
TITLE POLICY NAME OF COMPANY:					YEAR BUILT
THIS IS MY: <input type="checkbox"/> PRIMARY RESIDENCE <input type="checkbox"/> VACATION RESIDENCE		PROPERTY TYPE: <input type="checkbox"/> SINGLE FAMILY <input type="checkbox"/> 2-4 UNITS			
		<input type="checkbox"/> CONDO <input type="checkbox"/> OTHER: _____			
MY MORTGAGE IS:	<input type="checkbox"/> FIXED RATE(FULLY AMORTIZED)	<input type="checkbox"/> FIXED RATE(WITH BALLOON PAYMENT)	<input type="checkbox"/> VARIABLE RATE		
	<input type="checkbox"/> GRADUATED PAYMENT	<input type="checkbox"/> OTHER: _____			

PLEASE ATTACH A COPY OF YOUR MORTGAGE AND CREDIT AGREEMENT.

YEAR ACQUIRED	ORIGINAL COST	ESTIMATE CURRENT VALUE	TITLE HELD IN WHAT NAME(S):
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APPLICANT

LAST	FIRST	MIDDLE	DATE OF BIRTH	SOCIAL SECURITY NUMBER
STREET ADDRESS			TELEPHONE NO.	NO. OF DEPENDENTS
CITY			STATE	ZIP HOW LONG
<input type="checkbox"/> OWN <input type="checkbox"/> RENT	MORTGAGE HOLDER/LANDLORD		MONTHLY PAYMENT	
MARITAL STATUS:	<input type="checkbox"/> MARRIED	<input type="checkbox"/> UNMARRIED (INCLUDE SINGLE, DIVORCED, WIDOWED)	<input type="checkbox"/> SEPARATED	

LIST PREVIOUS ADDRESS IF LESS THAN 2 YEARS AT CURRENT ADDRESS

PREVIOUS ADDRESS	CITY	STATE	ZIP
YEARS AT FORMER ADDRESS: _____	<input type="checkbox"/> OWN	<input type="checkbox"/> RENT	

EMPLOYMENT HISTORY

EMPLOYER (IF SELF EMPLOYED, STATE NATURE OF BUSINESS)	HOW LONG	POSITION
ADDRESS	TELEPHONE NO.	GROSS MONTHLY INCOME ¹
PREVIOUS EMPLOYER (LIST PREVIOUS EMPLOYER IF LESS THAN 2 YEARS)	HOW LONG	POSITION
ADDRESS	TELEPHONE NO.	GROSS MONTHLY INCOME

IF THIS APPLICATION IS FOR A JOINT ACCOUNT, PLEASE COMPLETE THE CO-APPLICANT SECTION.

CO-APPLICANT

LAST	FIRST	MIDDLE	DATE OF BIRTH	SOCIAL SECURITY NUMBER
STREET ADDRESS			TELEPHONE NO.	NO. OF DEPENDENTS
CITY			STATE	ZIP HOW LONG
MARITAL STATUS:	<input type="checkbox"/> MARRIED	<input type="checkbox"/> UNMARRIED (INCLUDE SINGLE, DIVORCED, WIDOWED)	<input type="checkbox"/> SEPARATED	
EMPLOYER (IF SELF EMPLOYED, STATE NATURE OF BUSINESS)	HOW LONG	POSITION		
ADDRESS	TELEPHONE NO.	GROSS MONTHLY INCOME ¹		
PREVIOUS EMPLOYER (LIST PREVIOUS EMPLOYER IF LESS THAN 2 YEARS)	HOW LONG	POSITION		
ADDRESS	TELEPHONE NO.	GROSS MONTHLY INCOME		

GROSS MONTHLY INCOME

MONTHLY HOUSING EXPENSE²

ITEM	APPLICANT	CO-APPLICANT	TOTAL	RENT
BASE EMPLOYMENT INCOME				FIRST MORTGAGE (P & I)
OVERTIME				OTHER FINANCING (P & I)
BONUSES				HAZARD INSURANCE
COMMISSIONS ¹				REAL ESTATE TAXES
DIVIDENDS/INTEREST				MORTGAGE INSURANCE
NET RENTAL INCOME				HOMEOWNER ASN. DUES
OTHER ¹ (BEFORE COMPLETING, SEE NOTICE IN NEXT SECTION)				LEASEHOLD PAYMENTS
				OTHER
TOTAL				TOTAL

DESCRIBE OTHER INCOME

A-APPLICANT C-CO-APPLICANT ?	NOTICE: ¹ ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF THE APPLICANT OR CO-APPLICANT DOES NOT CHOOSE TO HAVE IT CONSIDERED AS A BASIS FOR REPAYING THIS LOAN.	MONTHLY AMOUNT

¹ IF SELF-EMPLOYED OR EARNING COMMISSIONS, TWO YEARS FEDERAL INCOME TAX RETURNS MUST BE SUBMITTED.

² COMBINE ALL PRESENT MONTHLY HOUSING EXPENSES FOR BOTH APPLICANT AND CO-APPLICANT.

THESE QUESTIONS APPLY TO BOTH APPLICANT AND CO-APPLICANT

HAS APPLICANT OR CO-APPLICANT FILED BANKRUPTCY WITHIN THE LAST SEVEN YEARS? YES - EXPLAIN: _____ NO

HAS APPLICANT OR CO-APPLICANT EVER OBTAINED CREDIT UNDER ANOTHER NAME? YES - EXPLAIN: _____ NO

IS APPLICANT OBLIGATED TO PAY ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE? NO YES - LIST IN SCHEDULE C

FINANCIAL STATEMENT

ASSETS	(AMOUNT IN DOLLARS)	LIABILITIES	(AMOUNT IN DOLLARS)
CASH ON HAND AND IN BANKS (SCHEDULE D)		OTHER DEBTS (SCHEDULE C)	
SECURITIES (SCHEDULE B)		MORTGAGE PAYABLE (SCHEDULE A)	
REAL ESTATE OWNED (SCHEDULE A)		LOANS PAYABLE TO BANKS:	
AUTOMOBILES			
PERSONAL PROPERTY			
CASH VALUE OF LIFE INSURANCE			
OTHER ASSETS (ITEMIZE)		LOANS PAYABLE TO OTHERS:	
NET WORTH OF BUSINESS OWNED (ATTACH FINANCIAL STATEMENT)		TOTAL LIABILITIES	
		NET WORTH (ASSETS - LIABILITIES)	
TOTAL ASSETS		TOTAL LIABILITIES & NET WORTH	

SCHEDULE A - REAL ESTATE

DESCRIPTION OF PROPERTY	DATE ACQUIRED	TITLE IN NAME OF	ORIGINAL COST	MARKET VALUE	MORTGAGE HOLDER	MORTGAGE AMOUNT	MORTGAGE PAYMENT

SCHEDULE B - SECURITIES

DESCRIPTION	TITLE IN NAME OF	MARKET VALUE

SCHEDULE C - ALL OTHER DEBTS

LIST DEBTS (OTHER THAN REAL ESTATE MORTGAGES), CREDIT CARDS, CHECK CREDIT, ACCOUNTS AND LEASES AT MERCHANTS, FINANCE COMPANIES, BANKS, CREDIT UNIONS, SAVINGS & LOANS, INDIVIDUALS, ETC., WHETHER JOINT OR INDIVIDUAL, OF PERSONS IN APPLICATION

NAME OF DEBTOR	NAME OF CREDITOR	ADDRESS	DATE INCURRED	COLLATERAL	UNPAID BALANCE	MONTHLY PAYMENT

ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE PAID TO: _____

TOTAL DEBTS
TOTAL MONTHLY PAYMENTS (SCHEDULE A + SCHEDULE C)

SCHEDULE D - BANK RELATIONSHIPS

ACCT. TYPE	ACCT. NO.	BANK NAME	BANK ADDRESS (NOT FIRST CITIZENS STATE BANK)	BALANCE

CERTIFICATION/AGREEMENT & SIGNATURE

NOTICE OF RIGHT TO RECEIVE COPY OF APPRAISAL: Under the Federal Equal Opportunity Act, if the credit being applied for will be secured by a 1-4 family dwelling, you have the right to a copy of the appraisal report used in connection with your application. If a copy was not already provided to you and you wish a copy, please write to the creditor at the address on the face page of this application. Be sure to indicate your name and address. The creditor must hear from you no later than ninety (90) days after it notifies you about action taken on your application or you withdraw your application.

In order to receive a copy of the appraisal report, you must have also paid for the appraisal and the costs of photocopying the report.

For the purpose of obtaining the credit described above, and any future credit granted to the undersigned by the creditor named above, the undersigned, jointly and severally, (1) represent that the above statements are true and complete, (2) authorize the creditor named above, or its agents, to verify them and obtain additional information concerning our credit, employment history or any other information (although the creditor may rely on these statements without any further verification), to furnish such information and any other credit experience with me to others, and to answer any questions about our credit experience and other financial relationships with the creditor, and (3) agree to the provisions of any rules, regulations or agreements of the creditor governing such credit. (4) The Lender, or anyone authorized by the lender, may inspect the property after giving reasonable notice for the sole purpose of determining the value. This application is the creditor's property.

The creditor may share information bearing on my credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics, or mode of living with its affiliates unless I direct the creditor at the address shown above that such information if unrelated to my transactions or experiences with the creditor may not be shared by the creditor with its affiliates.

The undersigned understand that it may be a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, under the provisions of Title 18, United States Code, Section 1014.

APPLICANT SIGN HERE: _____ DATE: _____

CO-APPLICANT SIGN HERE: _____ DATE: _____

Notice to Married Applicants Residing in Wisconsin: No provision of any marital property agreement, unilateral statement under S.766.59 Wisconsin Stats or court decree under S.766.70 adversely affects the interest of the creditor, unless the creditor, prior to the time the credit is granted is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision when the obligation to the creditor is incurred. If I am a married Wisconsin resident, and my spouse is not the co-applicant, I agree that credit extended under this account, if granted will be incurred in the interest of my marriage or family. I understand that the creditor may be required by law to give notice of this credit transaction to my spouse.

APPLICANT SIGN HERE: _____ DATE: _____